



Turnhout, Belgium

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Soudal acquires ACCUMETRIC of Kentucky **Important acquisition on the American continent**

Soudal announces the acquisition of Accumetric LLC, an independent manufacturer of silicones, sealants and lubricants in Elizabethtown, Kentucky. Accumetric has 150 employees globally and will have revenues of approximately \$50 million (37 million EURO) in 2014.

Accumetric was founded more than 40 years ago and has acquired a strong market position in the USA, with affiliates in India and Thailand. The company has built a strong reputation through its widely recognized brands Boss[®], Dynatex[®] and CPI[®]. Furthermore, Accumetric is very successful in exporting to Asia, resulting in strong growth the past few years. It is Soudal's intention to continue to develop the production plant in Elizabethtown, KY with planned future investments in building and equipment of \$21 million (15.5 million EURO).

Accumetric will continue to operate under its current name as a Soudal affiliate. The existing management remains at the helm of the company. As a family owned business, the Accumetric culture matches perfectly with Soudal, both companies being strongly focused on employees, customer satisfaction and growth.

This acquisition marks another step forward for Soudal's overall plan to become a recognized supplier of adhesives and sealants to the America's and to expand its presence in the South East Asian markets. The American headquarters of Soudal Inc. will move to Elizabethtown, KY.

As a result, the turnover of Soudal will increase by more than 7%, which will bring the consolidated total sales to over \$800 million (592 million EURO) in 2014. This acquisition confirms Soudal's ambition to become a global leading player in sealants and adhesives. Including the Accumetric production sites in Kentucky and Chennai (India), Soudal now has 15 factories worldwide and close to 2,000 employees.

Kentucky Governor Steve Beshear: "The Commonwealth is excited to welcome Soudal to our growing international corporate community. I know that the company could have located anywhere. The fact that they chose to grow in the Commonwealth is a strong testament to our pro-business climate and quality workforce."

Vic Swerts, founder and chairman of SOUDAL: "The acquisition of Accumetric is an important step for Soudal and will allow us to build a strong position in the USA. Soudal is already looking forward to grow significantly in North-America from its new base in Kentucky."

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About Soudal

Soudal is the largest independent European manufacturer of sealants, adhesives and polyurethane foam for professional and DIY users. It realizes a turnover of almost \$700 million (almost 500 million EURO) and has over 1.800 employees in 38 countries. Furthermore, the group has 13 production sites on 4 continents. Soudal, a 100% Belgian family owned company headed by its founder Mr. Vic Swerts, has developed into an international player and expert in chemical construction specialties. Continued investments in R&D, a long-term vision for innovation and adaptations to local market requirements have resulted in Soudal's excellent performance, for which it was named Company of the Year in 2011.

About Accumetric

Accumetric manufactures, packages, and markets sealants for more than 2,500 companies across the globe. With over 40 years of experience, they bring to every project a level of expertise unmatched by the competition. Accumetric's staff, technology, and state-of-the-art, 200,000 square foot (19.000 m²) packaging and manufacturing facilities provide their customers a single source partner to meet their ever changing and unique needs. From every cartridge filled to every box shipped to every customer call taken, Accumetric is focused very strongly on quality.

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